

Capital Improvements and Investment Trust Fund
Balance Sheet - Statutory Basis

June 30, 2002
 (Amounts in thousands)

	<u>2002</u>	<u>2001</u>
ASSETS		
Cash and short-term investments.....	\$ -	\$ 121,632
Total assets.....	<u>\$ -</u>	<u>\$ 121,632</u>
LIABILITIES AND FUND BALANCE		
Liabilities:		
Deficiency in cash and short-term investments.....	\$ 21,728	\$ -
Accounts payable.....	8,126	13,499
Accrued payroll.....	<u>4</u>	<u>-</u>
Total liabilities.....	<u>29,858</u>	<u>13,499</u>
Fund balance:		
Reserved fund balance:		
Reserved for capital projects.....	-	108,133
Unreserved fund balance (deficit):		
Undesignated.....	(29,858)	-
Total fund balance (deficit)	<u>(29,858)</u>	<u>108,133</u>
Total liabilities and fund balance.....	<u>\$ -</u>	<u>\$ 121,632</u>

Capital Improvements and Investment Trust Fund
Statement Of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis

Fiscal Year Ended June 30, 2002
 (Amounts in thousands)

	<u>2002</u>	<u>2001</u>
REVENUES AND OTHER FINANCING SOURCES		
Revenues:		
Departmental.....	\$ -	\$ -
Total revenues.....	_____	_____
Other financing sources:		
Transfer for capital projects funds.....	_____	_____
Total other financing sources.....	_____	_____
Total revenues and other financing sources.....	_____	_____
EXPENDITURES AND OTHER FINANCING USES		
Expenditures:		
Legislature.....	319	1,816
Secretary of Commonwealth.....	4,845	550
District Attorney.....	809	179
Sheriff's Departments.....	26	-
Board of Library Commissioners.....	20,469	12,779
Comptroller.....	-	6
Administration and finance.....	4,910	9,595
Environmental affairs.....	2,827	9,488
Communities and development.....	425	249
Health and human services.....	354	3,130
Transportation and construction.....	78	51,722
Education.....	273	2,087
Higher education.....	799	2,862
Public safety.....	3,087	11,777
Economic affairs.....	-	100
Total expenditures.....	<u>39,221</u>	<u>106,340</u>
Other financing uses:		
Fringe benefit cost assessment.....	39	12
Operating transfers out.....	<u>98,731</u>	-
Total other financing uses.....	<u>98,770</u>	<u>12</u>
Total expenditures and other financing uses.....	<u>137,991</u>	<u>106,352</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(137,991)	(106,352)
Fund balance (deficit) at beginning of year.....	<u>108,133</u>	<u>214,485</u>
Fund balance (deficit) at end of year.....	<u>\$ (29,858)</u>	<u>\$ 108,133</u>